



4th Quarter 2020 Earnings Supplemental Slides

February 24, 2021

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2021 Guidance

Subject to the key assumptions below, the Company expects adjusted net income for 2021 to be in a range of \$3.00 to \$3.50 per share.

Key assumptions supporting the Company's 2021 adjusted net income per share guidance:

- Increase in PPE capacity and manufacturing efficiencies during 2021
- Pass through of exam glove cost increases will contribute \$300-\$500 million to top line, with minimal impact to profitability
- The strength of Q4 2020 elective procedures expected to continue through 1H 2021

2021 Modeling Assumptions

Modeling Assumptions*	Full Year 2021
Revenue	\$9.2 - \$9.7 billion
Gross Margin	14.9% - 15.4%
Interest Expense	\$60 - \$65 million
Capital Expenditures	\$70 - \$80 million
Adj. Effective Tax Rate	27%
Commodity Prices	Unfavorable Trend

* Modeling parameters are assumptions used for adjusted EPS guidance for 2021, and the Company undertakes no obligation to update such assumptions/modeling parameters subsequent to the date of this presentation (February 24, 2021).