



Owens & Minor Names Interim Chief Financial Officer, as well as a Chief Accounting Officer

June 4, 2018

RICHMOND, Va.--(BUSINESS WIRE)--Jun. 4, 2018-- [Owens & Minor, Inc.](#) (NYSE:OMI) announced today that Robert K. Snead, currently Group Vice President of Finance—Global Solutions, has assumed the additional role of interim Chief Financial Officer of Owens & Minor, effective June 1, 2018, succeeding Richard “Randy” A. Meier, Executive Vice President, Chief Financial Officer, who is leaving the company to pursue other opportunities. The company is engaging a national firm to conduct a search for a permanent chief financial officer.

After joining Owens & Minor as Vice President of Corporate Development in 2010, Snead assumed roles of increasing responsibility in strategic planning, corporate development and later as treasurer of the company. Prior to joining Owens & Minor, Snead served as a director in the mergers and acquisitions group of Barclays Capital in New York. Snead earned his undergraduate degree from the University of Virginia and a master’s in business administration from Columbia Business School.

In addition, Michael W. Lowry, Senior Vice President, Corporate Controller, was named the company’s Chief Accounting Officer. Lowry, who joined Owens & Minor in 1988, has held a variety of leadership positions on the finance team. He was named Corporate Controller in 2013. Prior to that, Lowry was the company treasurer for four years starting in 2009.

“We have built a strong finance team with leaders who have the insight and expertise that will support our company as we continue to execute our strategic plan and build our global enterprise,” said P. Cody Phipps, Chairman, President & Chief Executive Officer. “During our transformation, Robert played a central role supporting our leadership team and board of directors from both a financial and strategic perspective. I’m excited about the contributions he will make in this expanded capacity, as we conduct the search for a permanent CFO. We have great confidence in our entire finance team.”

In other leadership transitions, Rony C. Kordahi, Executive Vice President, North American Operations, announced that he is resigning as Executive Vice President, North American Operations, effective May 31, 2018, and will be leaving the company in July after a transition period to pursue other opportunities. His responsibilities will be transitioned to members of the management team and operations leaders. Owens & Minor has begun a search for his successor.

“On behalf of all of us at Owens & Minor, I want to thank Randy for his many contributions to the growth and development of our company over the last five years. He was instrumental in transforming Owens & Minor into a global company,” said Phipps. “In addition, we thank Rony for leading the operations team and for taking steps to improve safety and drive process improvements throughout our network. We wish both Randy and Rony great success in their future endeavors.”

About Owens & Minor

Owens & Minor, Inc. (NYSE: OMI) is a global healthcare solutions company with integrated technologies, products, and services aligned to deliver significant and sustained value for healthcare providers and manufacturers across the continuum of care. With 17,000 dedicated teammates serving healthcare industry customers in 90 countries, Owens & Minor helps to reduce total costs across the supply chain by optimizing episode and point-of-care performance, freeing up capital and clinical resources, and managing contracts to optimize financial performance. A FORTUNE 500 company, Owens & Minor has annualized revenues exceeding \$10 billion, including contributions from Halyard Health S&IP. Founded in 1882, Owens & Minor has operated continuously from its Richmond, Virginia, headquarters. Today, the company now has distribution, production, customer service and sales facilities located across Asia, Europe, Latin America, and the U.S. For more information about Owens & Minor, visit [owens-minor.com](#), follow [@Owens_Minor on Twitter](#), and connect on LinkedIn at [www.linkedin.com/company/owens-&-minor](#).

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